GOVERNMENT OF THE VIRGIN ISLANDS OF THE UNITED STATES

Public Services Commission

IN RE:)	Docket No. 289
)	Order No. 41/2009
The Levelized Energy Adjustment Clause)	
Of the Virgin Islands Water and Power)	
Authority)	
)	

ORDER

WHEREAS, the Virgin Islands Water and Power Authority (hereinafter "WAPA" or "the Authority") filed a petition on May 18, 2009 with the Virgin Islands Public Services Commission (hereinafter "PSC" or "the Commission") seeking to raise the Levelized Energy Adjustment Clause ("LEAC") electric factor from \$0.159464 per Kwh to \$0.190775 per Kwh; and to raise the water system LEAC from \$5.33 per Kgal to \$5.60 per kgal on all bills rendered from July 1, 2009 to September 30, 2009; and

WHEREAS, on June 10, 2009, the Commission's Technical Consultants submitted their report and analysis to both the Commission and the Authority; and

WHEREAS, on June 12, 2009, the Commission's staff and consultants met with WAPA to review the facts, assumptions and analysis supporting the proposed factors; and

WHEREAS, the price of oil has continued to increase at a faster rate than forecast; and

WHEREAS, WAPA's sales have declined below the levels forecast; and

WHEREAS, on June 12, 2009, the Commission met in a regularly noticed meeting in Barbel Plaza, St. Thomas, U.S. Virgin Islands; and

WHEREAS, at the meeting both the Authority and the Commission's Technical Consultants urged the adoption of the following factors; and

WHEREAS, upon deliberation and consideration, the Commission voted to accept those recommendations effective on all bills rendered from July 1, 2009 to September 30, 2009; and

NOW THEREFORE, it is hereby ORDERED that:

 The electric system LEAC factor is increased to \$0.190775 per Kwh effective on all bills rendered from July 1, 2009 to September 30, 2009. The water system LEAC factor is increased to\$7.59 per Kgal effective on all bills rendered from July 1, 2009 to September 30, 2009.
So Ordered.

Dated: 06/27/, 2009

For the Commission

Joseph B. Boschulte, Chair